

Thursday, March 31, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar masih terasa relatif baik, dengan masih adanya efek positif dari komentar dovish Janet Yellen hari sebelumnya. Hal ini dikarenakan absennya data penting dari pelbagai negara utama, apalagi sebelum adanya data nonfarm payrolls dari AS pada hari Jumat.
- **Indonesia:** Pemerintah mengumumkan bahwa harga BBM akan diturunkan mulai tanggal 1 April. Harga Premium akan diturunkan sekitar 7% menjadi Rp. 6450 per liter. Sementara itu, harga solar diturunkan sebanyak sekitar 9%.

Analisa Sekilas

- **FX:** USD masih cenderung lemah terhadap mata uang lainnya, terutama mata uang “high beta” seperti AUD dan NZD yang berbasis komoditas, dengan adanya komentar dovish dari petinggi Fed belakangan ini.

OCBC NISP

Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

Bandung

Tel: 022-7159888

Surabaya

Tel: 031-5358385 / 87

Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13256	EUR-USD	1,1338	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15007,20	GBP-USD	1,4378	DJIA	17716,66	83,55
GBP-IDR	19080,53	USD-JPY	112,43	Nasdaq	4869,29	22,67
JPY-IDR	118,10	AUD-USD	0,7671	Nikkei 225	16878,96	-224,57
AUD-IDR	10157,15	NZD-USD	0,6921	STI	2872,78	53,70
CAD-IDR	10162,68	USD-CAD	1,2966	KLCI	1717,82	2,78
SGD-IDR	9814,16	USD-CHF	0,9650	JCI	4816,66	35,36
MYR-IDR	3368,53	USD-NOK	8,3044	Baltic Dry	414,00	5,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,90		1Y	6,87		
1 Minggu	5,54		2Y	7,47		
1 Bulan	6,05		5Y	7,46		
3 Bulan	6,74		10Y	7,73		
6 Bulan	7,48		15Y	8,20		
12 Bulan	7,87		20Y	8,23		

For reference only. Source: Bloomberg, OCBC Bank

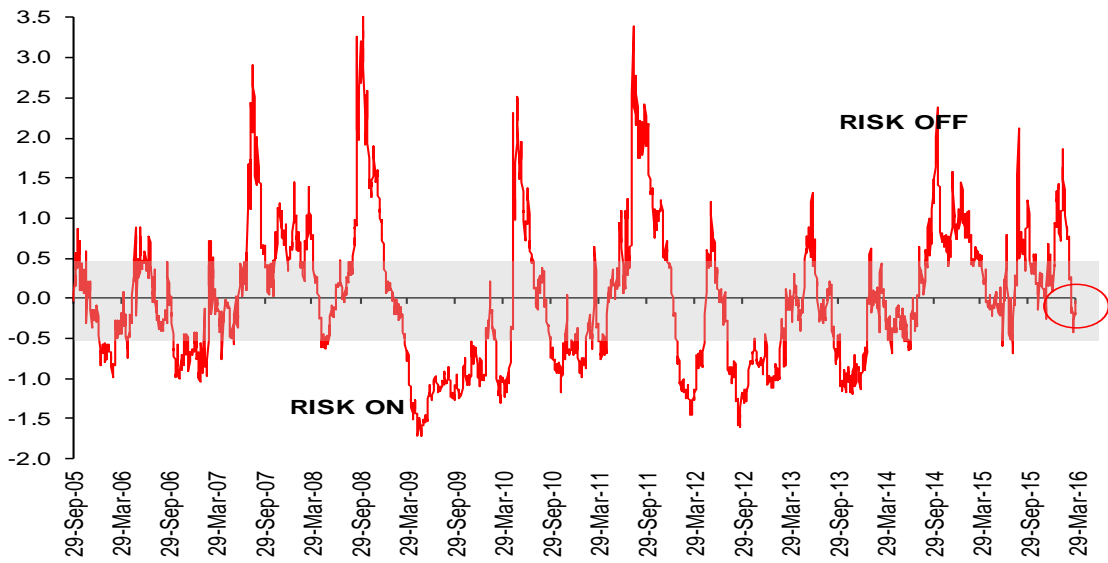
OCBC Treasury Research &
Strategy
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

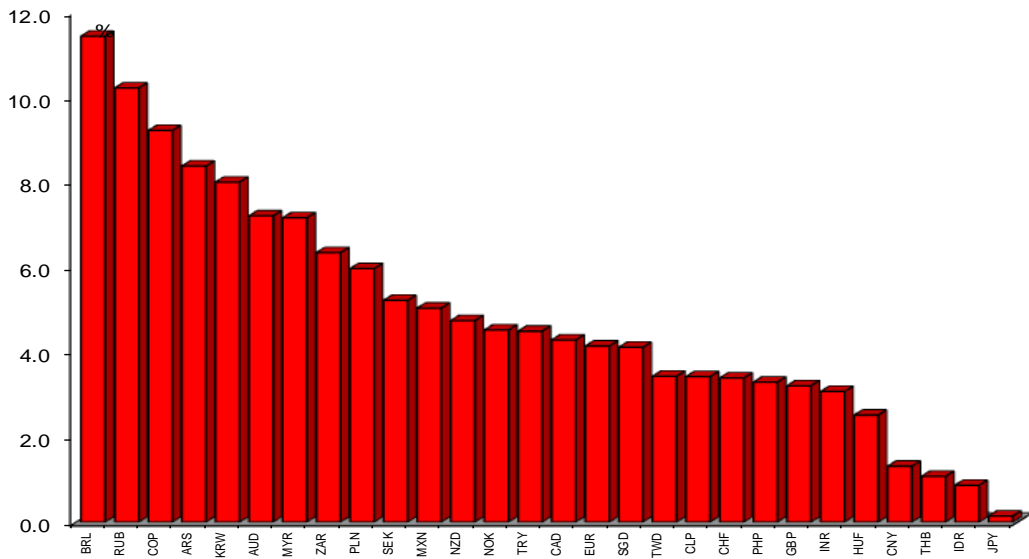
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
03/30/2016 05:45	NZ Building Permits MoM	Feb	--	10.80%	-8.20%	-7.80%
03/30/2016 07:50	JN Industrial Production MoM	Feb P	-5.90%	-6.20%	3.70%	--
03/30/2016 07:50	JN Industrial Production YoY	Feb P	-1.70%	-1.50%	-3.80%	--
03/30/2016 10:00	SK Department Store Sales YoY	Feb	--	-1.90%	9.00%	--
03/30/2016 17:00	EC Economic Confidence	Mar	103.8	103	103.8	103.9
03/30/2016 17:00	EC Consumer Confidence	Mar F	-9.7	-9.7	-9.7	--
03/30/2016 19:00	US MBA Mortgage Applications	Mar-25	--	-1.00%	-3.30%	--
03/30/2016 20:00	GE CPI MoM	Mar P	0.60%	0.80%	0.40%	--
03/30/2016 20:00	GE CPI YoY	Mar P	0.10%	0.30%	0.00%	--
03/30/2016 20:00	GE CPI EU Harmonized MoM	Mar P	0.70%	0.80%	0.40%	--
03/30/2016 20:00	GE CPI EU Harmonized YoY	Mar P	0.00%	0.10%	-0.20%	--
03/30/2016 20:15	US ADP Employment Change	Mar	195k	200k	214k	205k
03/31/2016 05:00	SK Business Survey Manufacturing	Apr	--	70	66	--
03/31/2016 07:00	SK Industrial Production SA MoM	Feb	0.00%	3.30%	-1.80%	-2.10%
03/31/2016 07:00	SK Industrial Production YoY	Feb	-0.20%	2.40%	-1.90%	-2.20%
03/31/2016 07:05	UK GfK Consumer Confidence	Mar	-1	0	0	--
03/31/2016 08:00	AU HIA New Home Sales MoM	Feb	--	--	3.10%	--
03/31/2016 08:00	NZ ANZ Business Confidence	Mar	--	--	7.1	--
03/31/2016 08:30	AU Private Sector Credit MoM	Feb	0.50%	--	0.50%	--
03/31/2016 08:30	AU Private Sector Credit YoY	Feb	6.50%	--	6.50%	--
03/31/2016 10:00	NZ Money Supply M3 YoY	Feb	--	--	7.60%	--
03/31/2016 13:00	JN Housing Starts YoY	Feb	-2.40%	--	0.20%	--
03/31/2016 13:00	JN Annualized Housing Starts	Feb	0.880m	--	0.873m	--
03/31/2016 14:00	GE Retail Sales MoM	Feb	0.40%	--	0.70%	-0.10%
03/31/2016 14:00	GE Retail Sales YoY	Feb	2.20%	--	-0.80%	--
03/31/2016 14:45	FR PPI MoM	Feb	--	--	-0.80%	--
03/31/2016 14:45	FR CPI EU Harmonized MoM	Mar P	0.80%	--	0.30%	--
03/31/2016 14:45	FR CPI EU Harmonized YoY	Mar P	-0.10%	--	-0.10%	--
03/31/2016 14:45	FR CPI MoM	Mar P	0.70%	--	0.30%	--
03/31/2016 14:45	FR CPI YoY	Mar P	-0.10%	--	-0.20%	--
03/31/2016 15:30	TH Exports YoY	Feb	--	--	-9.30%	--
03/31/2016 15:30	TH Trade Balance	Feb	--	--	\$2636m	--
03/31/2016 15:30	TH BoP CA Balance	Feb	\$6700m	--	\$4066m	--
03/31/2016 15:55	GE Unemployment Change	Mar	-6k	--	-10k	--
03/31/2016 15:55	GE Unemp Claims Rate SA	Mar	6.20%	--	6.20%	--
03/31/2016 16:30	UK Mortgage Approvals	Feb	73.5k	--	74.6k	--
03/31/2016 16:30	UK Money Supply M4 MoM	Feb	--	--	0.00%	--
03/31/2016 16:30	UK M4 Money Supply YoY	Feb	--	--	0.80%	--
03/31/2016 16:30	HK Retail Sales Value YoY	Feb	-7.80%	--	-6.50%	--
03/31/2016 16:30	HK Retail Sales Volume YoY	Feb	-6.50%	--	-5.20%	--
03/31/2016 16:30	UK GDP QoQ	4Q F	0.50%	--	0.50%	--
03/31/2016 16:30	UK GDP YoY	4Q F	1.90%	--	1.90%	--
03/31/2016 17:00	EC CPI Estimate YoY	Mar	-0.10%	--	-0.20%	--
03/31/2016 17:00	EC CPI Core YoY	Mar A	0.90%	--	0.80%	--
03/31/2016 17:00	IT CPI NIC incl. tobacco MoM	Mar P	0.10%	--	-0.20%	--
03/31/2016 17:00	IT CPI NIC incl. tobacco YoY	Mar P	-0.30%	--	-0.30%	--
03/31/2016 17:00	IT CPI EU Harmonized MoM	Mar P	2.20%	--	-0.40%	--
03/31/2016 17:00	IT CPI EU Harmonized YoY	Mar P	-0.20%	--	-0.20%	--
03/31/2016 18:00	IT PPI MoM	Feb	--	--	-0.80%	--
03/31/2016 20:30	CA GDP MoM	Jan	0.30%	--	0.20%	--
03/31/2016 20:30	US Initial Jobless Claims	Mar-26	265k	--	265k	--
03/31/2016 20:30	US Continuing Claims	Mar-19	2200k	--	2179k	--
03/31/2016 21:45	US Chicago Purchasing Manager	Mar	50.7	--	47.6	--
03/31/2016 21:45	US Bloomberg Consumer Comfort	Mar-27	--	--	43.6	--
03/31/2016	MU Hotel Occupancy Rate	Feb	--	--	76.5	--
03/31/2016	PH Bank Lending YoY	Feb	--	--	15.60%	--

Source: Bloomberg

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